



BLYTH TOWN COUNCIL

Minutes of the Meeting of the Finance Committee held at the Briardale Community Centre, Blyth on Tuesday 24 April 2018 at 6.30 pm

Present:

Councillors: K Ellis (Chair), J R Potts (Vice-Chair), K Nisbet, R Parker, J Reid, W Taylor, G Webb

Also Present: Councillors:

J Hughes	Town Clerk
M Wilkinson	Deputy Town Clerk
M Hawthorne	Committee Clerk

Members of the Public - 1

1	APOLOGIES FOR ABSENCE Councillor L Rickerby.
2	DISCLOSURE OF INTERESTS & THE GRANT OF ANY DISPENSATIONS None.
3	MINUTES FROM THE FINANCE COMMITTEE HELD ON TUESDAY 6 MARCH 2018 (INCLUDING ACTIONS) The Committee agreed to ADOPT the minutes.
3.1	MATTERS ARISING There were no matters arising.
4	ACCOUNTS/BUDGET 2017/18 <ul style="list-style-type: none">• Bank Reconciliation• Actuals against Budget• Budget Sheets

	<p>Committee noted and agreed the information provided in the above budget sheets.</p> <p>The Town Clerk said that work is ongoing to amalgamate the budgets into the new Committee headings.</p>
5	<p>REVIEW OF OUT-TURN 2017/2018</p> <p>Committee noted the information contained in the report submitted from the Deputy Town Clerk. It was noted that although in December 2017 it was anticipated the underspend would be close to 5% of the budget, the final figure was 9.1% of the budget. This was due to an under spend of £55,000 from the market place revitalisation and community grants, which was beyond the officer's control.</p> <p>The underspend will go into balances.</p>
6	<p>EXTERNAL AUDIT RETURN</p> <p>Committee noted and agreed the contents of the documents below which will go to AGM and Full Council for approval and to be signed by the Mayor :</p> <ul style="list-style-type: none">• Approval of the Annual Governance Statement for 2017/18• Approval of the Accounting Statements for 2017/18 – Section 2• Approval of the Annual Internal Audit Report for 2017/18• Council's Internal Auditor's Report
7	<p>INTERNAL AUDITOR APPOINTMENT 2018/2019</p> <p>Committee agreed with the recommendation that David Wood is appointed as Internal Auditor for the financial year 2018/2019. Mr Wood has indicated that he will not wish to continue in this role at the end of the financial year.</p>
8	<p>ITEMS FOR INFORMATION AND URGENT BUSINESS</p> <p>There were no items for information or urgent business.</p>

9	DATE AND TIME OF NEXT MEETING The next meeting of items previously covered by this Committee will be under the Governance Committee which will be held on Thursday 21 June 2018 at 6.30 pm in the Council Chamber.
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MEMBERS OF THE FINANCE COMMITTEE

Councillors

K Ellis (Chair)
J R Potts (Vice –Chair)
K Nisbet
R Parker
J Reid
L Rickerby
W Taylor
D Walls
G Webb