



BLYTH TOWN COUNCIL

Minutes of the Meeting of the Finance Committee held at Arms Everytyn House on Tuesday 6 September 2016 at 6.30 pm

Present: J R Potts (Vice-Chair), A Gibbs-Barton, K Nisbet, O Potts, J Reid

In attendance:

Councillor R Parker

Also Present:

A McCabe, Office Manager

A Spratt

Councillor J R Potts chaired the meeting in the absence of the Chair.

1.	APOLOGIES FOR ABSENCE Councillors K Ellis (Chair), G Knox. J Hughes, Acting Town Clerk, M Hawthorne, Committee Clerk
2.	DISCLOSURE OF INTERESTS & THE GRANT OF ANY DISPENSATIONS None
3.	MINUTES FROM THE FINANCE COMMITTEE HELD ON 30 JUNE 2016 3.1 Cost of Fencing This has been deducted from the Events Co-ordinator's salary and the issue has now been resolved.

4.	MATTERS ARISING Nothing arising.
5.	ACCOUNTS 2016/2017 The Office Manager said if Councillors would like the information in a different format she would be happy to change this. Councillor Gibbs-Barton proposed amending the format following next year's elections. Investment Accounts The second part of precept will be received in the near future and the Chair asked that the paperwork is ready to transfer the money into a deposit account. Councillor Reid asked what happens to the interest (less management expenses). It was clarified that it is paid directly into the current account as interest cannot be used to automatically purchase shares in the property fund as this may only be done via a purchase order request. Bank Reconciliation Councillor Reid asked about the outstanding uncashed cheques. The Chair said some of them are the partnership payments. Budget Sheets Discussed whether it is necessary to show the accruals. The Chair asked Councillors to consider what information they would like to receive in future.
6.	REPORT FROM ACTING TOWN CLERK Town Twinning - Committee have agreed to funding the visit to Solingen by Mayor and consort. This will come out of the town twinning budget. Recruitment Costs - Committee noted the costs for the

	recruitment of the Town Clerk and Deputy Town Clerk.
7.	VAT – PARTNERSHIP AGREEMENT Committee noted that the Council are no longer paying VAT.
8.	VAT –HEALTH CHECK The Acting Town Clerk wrote to HMRC to clarify any issues. Sponsorship money and sale of wristbands for fireworks, both were business items and liable for VAT. Councillor Gibbs-Barton said the Council need to backdate the registration and fill in one VAT return (from when taxable income started to date) for income we have not claimed for historically. Ernst Young will come back on 20 September 2016. Need to look at how future fireworks events are organised and whether a charge should be made to residents.
9.	ITEMS FOR INFORMATION AND URGENT BUSINESS None.
10.	DATE AND TIME OF NEXT MEETING The next meeting of the Finance Committee will be held on Thursday 3 November 2016 at 6.30 pm in the Council Chamber

MEMBERS OF THE FINANCE COMMITTEE

Councillors

K Ellis (Chair)
J R Potts (Vice –Chair)
B Elliott
A Gibbs-Barton
G T Knox
K Nisbet
O Potts
J Reid
D Rutter